



Press Release

Pensioenfonds Horeca & Catering appoints AlpInvest Partners as Private Equity Program Manager

Zoetermeer, November 21, 2014

The Board of Pensioenfonds Horeca & Catering has appointed AlpInvest Partners (AlpInvest) as its Private Equity Program Manager. The program has an expected size of € 500 million to be committed between 2014 and 2018 and focuses on investments in private equity funds globally.

"During the selection process AlpInvest was our preferred choice because of the customized solution they can provide for our private equity allocation and their solid historical returns," said Wouter Jan Naborn, Head of Asset Management at Pensioenfonds Horeca & Catering. "In addition, the focus on our requirements with regards to exposure planning and reporting exposure were an important consideration for our decision."

One of the key tasks of Pensioenfonds Horeca & Catering is the fund's asset management. Each month employees and employers jointly pay the pension contribution. Pensioenfonds Horeca & Catering carefully invests and manages this money. One of the fund's principles is that it only cooperates with the best asset managers in each asset class. The selection of AlpInvest as program manager for private equity investments fits into that policy.

"This new program is fully tailored to the specific needs of Pensioenfonds Horeca & Catering and reaffirms the long collaboration between our organizations in the field of private equity. We are very pleased that we will be able to serve Pensioenfonds Horeca & Catering as manager of their entire private equity program in the future", said George Westerkamp, Managing Director of AlpInvest.

Note to editors:

Pensioenfonds Horeca & Catering

Pensioenfonds Horeca & Catering is the occupational pension fund for the Dutch hospitality and catering industry. As of December 31, 2013, the fund has more than one million participants on the current or former payroll of some 36,000 employers. This makes Pensioenfonds Horeca & Catering one of the ten largest pension funds in the Netherlands in terms of number of participants and employers. Total assets under management per September 30, 2014 amount to \in 6.0 billion. The coverage ratio of the pension fund as at the end of the third quarter is 119%.

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For more information about Pensioenfonds Horeca & Catering, please contact:

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About AlpInvest Partners

AlpInvest is a global private equity investor with €37 billion of assets under management as of June 30, 2014. AlpInvest's activities cover a broad range of private equity investing, including Primary Fund commitments, Secondary purchases and Co-Investments. The firm's investments span the full spectrum of private equity, including buyouts, venture capital, growth capital, mezzanine, and distressed. AlpInvest manages programs for a number of institutional investors globally. www.alpinvest.com.

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